

Press Release



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Newton Wins Real Return Mandate *SAUL selects Newton for a second time*

LONDON & NEW YORK, 21 June 2010 – Newton*, part of BNY Mellon Asset Management, has announced that one of its UK subsidiaries, Newton Investment Management Limited, has been awarded a Real Return mandate by the Superannuation Arrangements of the University of London ('SAUL').

The objective of the Newton Real Return Strategy is to achieve a real return with a low volatility and significant emphasis on capital protection. The unconstrained multi-asset approach utilises Newton's global thematic investment process, having the freedom to invest across and within asset classes in search for the right mix of portfolio characteristics for the investment outlook that is anticipated.

Newton has been building multi-asset portfolios for clients since its inception in 1978. The Real Return Strategy is an unconstrained evolution of this long-term capability. Commenting on the second SAUL mandate, Helena Morrissey, Chief Executive Officer at Newton*, said: "We are delighted that SAUL has added another mandate to that of the Continental European Equity mandate which we have been managing for almost four years. This appointment is a reflection of our commitment to providing multi-asset investing as a solution based approach for clients."

Penny Green, Chief Executive Officer of SAUL, added: "We are looking forward to continuing to work with Newton on the two investment mandates. We have found that the thematic approach adds value in the equity mandate and are confident that over a multi-asset portfolio the same will hold true."

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Notes to Editors:

Newton* is a London-based global asset management subsidiary of The Bank of New York Mellon Corporation and part of BNY Mellon Asset Management. With assets under management of more than \$67 billion, including assets managed by Newton Investment Management Limited as dual officers of Newton Capital Management Limited and The Bank of New York Mellon, Newton's group of affiliated companies provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. News and other information about Newton is available at www.newton.co.uk.

Newton Investment Management Limited does not offer services in the United States. Newton offers investment management services in the United States through Newton Capital Management Limited, which is marketed through Newton Capital Management LLC.

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BNY Mellon Asset Management is the umbrella organisation for BNY Mellon's affiliated investment management firms and global distribution companies. Information about BNY Mellon Asset Management is available at www.bnymellonam.com.

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